



# WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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## 22W-047

**Attention: Valued Broker Partners**

**June 02, 2022**

**Please take a moment to read the important information contained in this bulletin.**

**Included in this Bulletin: Rescissions & Disbursements for Juneteenth (National Independence Day Act) June 19, 2022**

This year the Juneteenth holiday will fall on a Sunday the 19<sup>th</sup>. Therefore, Federal offices, Warehouse Banks, and the Federal Reserve will be observing the holiday on Monday June 20<sup>th</sup>.

**It is important to remember the following:**

- Monday, June 20, 2022, will not be included in the rescission period for rescindable loans, as this is considered a legal holiday day.

Accordingly, the following rescission dates will apply for loans closed on:

If Consummation is on:	Then Rescission Period Ends (Midnight):	And Disbursements (Funding) will be on:
Wednesday, June 15	Saturday, June 18	Tuesday, June 21
Thursday, June 16	Tuesday, June 21	Wednesday, June 22
Friday, June 17	Wednesday, June 22	Thursday, June 23
Saturday, June 18	Thursday, June 23	Friday, June 24

**Additional Impact on your Disclosures:**

Monday, June 20, 2022, is a federal holiday; this date cannot be included in counting the seven business day waiting period from when the initial Loan Estimate was provided to consummation. When re-disclosure of the Loan Estimate or Closing Disclosure is required, this

date also cannot be included in counting of the three-business day period from when the initial Closing Disclosure was provided to consummation (loan Documents signed).

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: [Brian.Daily@mwfinc.com](mailto:Brian.Daily@mwfinc.com), 909-255-8332.

**Author: SVP of Funding**