



# WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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## 22W-037

**Attention: Valued Broker Partners****May 02, 2022**

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: **Monthly Bulletin Digest – April 2022**

*Below is a recap of the Bulletins that were released last month:*

*(Complete bulletins are located on the MWF Wholesale page under [News & Events](#), or by clicking on the [Wholesale Bulletin](#) link here)*

Topic	Bulletin Number	Detail
Monthly Bulletin Digest - March 2022	22W-030	
April Special - Improved Pricing on Government Loans	22W-031	Great News!! As an "April Special," Mountain West® is extending the .25 bps price improvement on FHA, VA, and USDA loans through the month of April.
Introducing MWF Jumbo AG	22W-032	Great news! Mountain West Financial, Inc.® is pleased to announce that we will begin offering the MWF Jumbo AG programs effective 4/01/2022. This program is available as a 30, 20, or 15-year fixed option.
Chenoa Fund DPA Replacement	22W-033	CBC Mortgage has announced it is developing a new down payment and closing cost assistance program, Chenoa Fund FHA, which will eventually replace the current Chenoa Fund DPA FHA options. This new DPA will combine the best of the Rate Advantage and DPA Edge products into one program that's quick to learn and easy to use.
Non-QM SP Lock Update	22W-034	Mountain West Financial, Inc. is committed to finding new efficiencies to streamline the Non-QM loan experience. Therefore, effective immediately, all Non-QM SP loans must be in approved status to lock.
Lock Extension Policy Update	22W-035	Due to current market conditions and in keeping with industry standards, Mountain West Financial Inc has updated its lock policy, effective immediately. Loans can be extended for a maximum of 30 days from the original expiration date. If an

		extension is needed beyond 30 days, the loan will be subject to relock at worse case pricing.
Underwriting fee increase and new fee added	22W-036	Effective Monday, wholesale only, we are increasing our underwriting fee \$100 to \$1095.00. Additionally for all first mortgages, we are adding a new fee: MERS totaling \$25.00.

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: [Brian.Daily@mwfinc.com](mailto:Brian.Daily@mwfinc.com), 909-255-8332.

**Refer to individual Bulletins for complete details.**