



# WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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## 22W-024

**Attention: Valued Broker Partners**

**February 15, 2022**

**Please take a moment to read the important information contained in this bulletin.**

**Included in this Bulletin: Rescissions & Disbursements for President’s Day February 21, 2022**

Please note that Monday, February 21, 2022, President’s Day, is a federal holiday. Therefore, banks and the U.S. Postal Service will not be open for business. Mountain West Financial, Inc. will be **CLOSED** for business as well.

**It is important to remember the following:**

- Monday, February 21, 2022, will not be included in the rescission period for rescindable loans, as this is considered a legal holiday day.

Accordingly, the following rescission dates will apply for loans closed on:

If Consummation is on:	Then Rescission Period Ends (Midnight):	And Disbursements (Funding) will be on:
Wednesday, February 16	Saturday, February 19	Tuesday, February 22
Thursday, February 17	Tuesday, February 22	Wednesday, February 23
Friday, February 18	Wednesday, February 23	Thursday, February 24
Saturday, February 19	Thursday, February 24	Friday, February 25

**Additional Impact on your Disclosures:**

Monday, February 21, 2022, is a federal holiday; this date cannot be included in counting the seven business day waiting period from when the initial Loan Estimate was provided to consummation. When re-disclosure of the Loan Estimate or Closing Disclosure is required, this date also cannot be included in counting the three-business day period from when a revised disclosure was provided to next disclosure. As a reminder, if the initial Closing Disclosure is

received on Monday, February 21, 2022, it cannot be considered received until the next business day.

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: [Brian.Daily@mwfinc.com](mailto:Brian.Daily@mwfinc.com), 909-255-8332.

**Author: SVP of Closing**