



# WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

[Guidelines](#)

[Bolt Training](#)

[Wholesale Website](#)

[Previous Bulletins](#)

## 21W-092

**Attention: Valued Broker Partners**

**December 6, 2021**

**Please take a moment to read the important information contained in this bulletin.**

**Included in this Bulletin: Rescissions & Disbursements for Christmas Day and New Year's Day**

Please note that Saturday, December 25, 2021, is Christmas Day. The Federal Holiday will be observed on Friday, December 24, 2021. Saturday, January 1, 2022, is New Year's Day. The Federal Holiday will be observed on Friday, December 31, 2021.

Mountain West Financial, Inc. **will be closed** for business on Friday, December 24, 2021, and Friday, December 31, 2021.

Therefore, it is important to remember that Saturday, December 25, 2021, and Saturday, January 1, 2022, **cannot be** included in the rescission period for rescindable loans.

For the **Christmas Holiday** the following rescission dates will apply for loans closed on:

If Closing is on	Then Rescission Period Ends	And Disbursements Will be on
Tuesday, December 21	Friday, December 24	Monday, December 27
Wednesday, December 22	Monday, December 27	Tuesday, December 28
Thursday, December 23	Tuesday, December 28	Wednesday, December 29
Friday, December 24	Wednesday, December 29	Thursday, December 30

For the **New Year's Holiday** the following rescission dates will apply for loans closed on:

<b>If Closing is on</b>	<b>Then Rescission Period Ends</b>	<b>And Disbursements Will be on</b>
Tuesday, December 28	Friday, December 31	Monday, January 3
Wednesday, December 29	Monday, January 3	Tuesday, January 4
Thursday, December 30	Tuesday, January 4	Wednesday, January 5
Friday, December 31	Wednesday, January 5	Thursday, January 6

**Additional impact on disclosures:**

Saturday, December 25, 2021, and Saturday, January 1, 2022, are Federal Holidays; these dates cannot be included in counting the seven-business day waiting period after the initial Loan Estimate was provided to loan consummation. Also, when re-disclosure of the Loan Estimate or Closing Disclosure is required, these dates cannot be included in counting the three-business day period from issuing a revised disclosure to next disclosure. As a reminder, if the initial Closing Disclosure is received on Saturday, December 25, 2021, or Saturday, January 1, 2022, it cannot be considered received until the next business day.

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: [Brian.Daily@mwfinc.com](mailto:Brian.Daily@mwfinc.com), 909-255-8332.

Author: SVP of Closing