



WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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21W-088

Attention: Valued Broker Partners**December 1, 2021**

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: **Monthly Bulletin Digest – November 2021**

Below is a recap of the Bulletins that were released last month:

(Complete bulletins are located on the MWF Wholesale page under [News & Events](#), or by clicking on the [Wholesale Bulletin](#) link here)

Topic	Bulletin Number	Detail
Monthly Bulletin Digest	21W-078	
Introducing Non-QM S	21W-079	Great news! Mountain West Financial® is pleased to announce that we will begin offering the MWF Non-QM SP program effective 11/08/2021. This program is available as a 30-year fixed option.
Rescissions & Disbursements for Veteran's Day 2021	21W-080	Please note that Thursday, November 11, 2021, is Veterans Day, a federal holiday. Many banks and the US Postal Service will be closed for business. Mountain West Financial will be open for business.
Fannie Mae Changes to Homeownership Education and Counseling Providers	21W-081	We are happy to share that Fannie Mae will be expanding the options borrowers can choose from when selecting a homeownership education and counseling provider.
Rescissions & Disbursements for Thanksgiving 2021	21W-082	Please note that Thursday, November 25, 2021, is Thanksgiving Day, and a federal holiday. Many banks and the US Postal Service will be closed for business. Mountain West Financial will be closed for business as well.
CalHFA FHA MyHome Expands Exceptions to \$15,000 Cap	21W-083	Great news! For loans locked on and after December 13th FHA MyHome borrowers < 80% AMI will be added to those exempt from the \$15,000 cap.
FHA Updates FHA 4000.1 November 2021	21W-084	FHA has recently released updates to the 4000.1 Handbook 4000.1, effective January 24, 2022 (can also be implemented immediately). Most of the updates include improvement and/or revisions to existing policies.

4506-C Reminders	21W-085	FRIENDLY REMINDER!!! MWF will no longer be able to accept any 4506-C forms that are not in compliance with IRS guides.
DU Release Notes December 2021	21W-086	During the weekend of December 4, 2021, Fannie Mae will implement an update to Desktop Underwriter (DU) Version 11.0. The changes in this release will apply to DU Version 11.0 submitted or resubmitted on or after the weekend of December 4, 2021.
December Special - Improved Pricing on Government Loans	21W-087	Great News!! As a "December Special," Mountain West® is continuing our November offering of a .25 bps price improvement on FHA, VA, and USDA loans through the month of December.

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com, 909-255-8332.

Refer to individual Bulletins for complete details.