



WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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21W-072

Attention: Valued Broker Partners**October 1, 2021**

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: **Monthly Bulletin Digest – September 2021**

Below is a recap of the Bulletins that were released last month:

(Complete bulletins are located on the MWF Wholesale page under [News & Events](#), or by clicking on the [Wholesale Bulletin](#) link here)

Topic	Bulletin Number	Detail
Monthly Bulletin Digest – August 2021	21W-065	
Improved Government FICO	21W-066	Great news! Improving market conditions means more options for your borrowers. FHA loans now have a minimum FICO of 580.
Introducing SETH Star Partner Program & MCC	21W-067	This brand-new program, offered exclusively by Mountain West Financial®, through Southeast Texas Housing (SETH), is available throughout the state of Texas (excluding the cities of El Paso, McKinney, Grand Prairie and Travis County).
Changes to LLPAs	21W-068	Great news! Due to changes released by FHFA, our Loan Level Price Adjustments (LLPAs) are changing today for Non-Owner and Second Home transactions.
DU Release Notes	21W-069	During the weekend of Sept. 18, 2021, Fannie Mae will implement an update to Desktop Underwriter® (DU®) Version 11.0. The changes in this release will apply to DU Version 11.0 loan casefiles submitted or resubmitted on or after the weekend of Sept. 18, 2021.
VVOE 7 Days from Note Date	21W-070	Effective immediately, for all loans where a Verbal Verification of Employment (VVOE) is required, MWF will now require the VVOE to be obtained 7 days prior to the Note date. Definition of Note date is the date on the Note.
California Wildfires August 2021	21W-071	The following Counties have been Declared FEMA Disaster Areas. All effective dates are indicated to the right of the County name. CALIFORNIA - Effective August 25, 2021 and September

		18, 2021
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		Lassen, Nevada, Placer, Plumas, Tehama and Trinity
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If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com, 909-255-8332.

Refer to individual Bulletins for complete details.