

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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21W-051

Attention: AEs, Business Development Managers & Mortgage Brokers

July 20, 2021

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Introducing the Diamond Program

Fantastic news! Mountain West Financial® is pleased to announce the Diamond program is now available throughout Arizona, Oregon, and Utah.

This flexible program provides an FHA first mortgage with up to 6.50% down payment assistance (DPA). Plus, Diamond is not restricted to First Time Homebuyers (FTHBs)!

Help more families make the dream of homeownership a reality with a 2%, 0% interest silent second and a grant of 1%, 2.5% or 4.5%, forgiven at closing. The second and grant can be used for down payment, closing costs and even the borrower's required minimum required investment (MRI).

Diamond has generous income limits! Up to 160% of State or County Area Median Income, regardless of household size. Income is based on 1003 income, not household income.

With credit scores as low as 620 and manual underwriting allowed, you are sure to find a fit for your borrower with this program.

Complete program details can be found on [AMP](#) inside BOLT.

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com, 909-255-8332.

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