

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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20W-107

Attention: AEs, Business Development Managers & Mortgage Brokers

August 31, 2020

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: 2019 W-2 Transcripts Now Being Required

In order to better align our risk practices with that of the agencies we will be implementing the following when income is verified using only paystubs and W-2's:

Effective with all applications dated on or after September 1, 2020, Mountain West Financial® will now require W-2 transcripts for **all loan types**, if the W-2 income has not been validated by an AUS (i.e. DU or LPA).

All other transcript requirements remain the same.

If you have any questions, contact your local Account Executive, or Production Coordinator. You may also contact Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com 909-255-8332.

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