

WHOLESALE BULLETIN

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20W-103

Attention: AEs, Business Development Managers & Mortgage Brokers

August 27, 2020

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Update to Conventional Refinance Adverse Market LLPA

At the direction of the Federal Housing Finance Agency, the implementation of the adverse market fee for refinances has been postponed. Loans previously locked with this adjustment will be revised to remove the LLPA. Please allow up to 24 hours for all loans to be processed with this change.

Our rate sheet and pricing engine have been updated to remove the fee. We will advise on the reimplementation of the fee in a future bulletin.

If you have any questions, contact your local Account Executive, or Production Coordinator. You may also contact Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com 909-255-8332.

Author: Capital Markets