

# WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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## 20W-075

**Attention: AEs, Business Development Managers & Mortgage Brokers**

**May 28, 2020**

**Please take a moment to read the important information contained in this bulletin.**

**Included in this Bulletin: Appraisal Rush Fee is Temporarily a Valid COC**

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Mountain West Financial® has established policy and procedures that addresses all Change Of Circumstance proper protocol. Based on current COVID-19 guidelines, the appraisal rush fee must adhere to those established Change of Circumstance guidelines and parameters. The CFPB is temporarily allowing an appraisal rush fee to be considered a valid Change of Circumstance and can be included in a redisclosure to the borrower.

If you have any questions, contact your local Account Executive, or Production Coordinator. You may also contact Brian Daily, SVP Wholesale: [Brian.Daily@mwfinc.com](mailto:Brian.Daily@mwfinc.com) 201-448-5552.