

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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20W-064

Attention: AEs, Business Development Managers & Mortgage Brokers

May 1, 2020

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: May Special - Reduced Underwriting Fee Grocery Store Employees

Great News!! As a “May Special,” Mountain West Financial® is offering a reduced Underwriting Fee for Grocery Store Employees through the month of May. We are supportive of the risk they take coming into work to feed our communities, therefore we want to make life a little easier for them.

Highlights

- \$350 reduced Underwriting Fee
- Borrower or co-borrower must be employed by a Grocery Store. (*Convenience store, restaurant, fast food, liquor store workers, etc. are not eligible*)
- All Purchase loan programs except BOND/PATH Loans
- No FICO restrictions
- Loan application must be dated May 1st to May 31st.

Origination/Submission Steps

Whichever borrower whose income is earned through a grocery store, must be listed as the primary borrower for the initial submission only. This is for proper program identification. They can be changed back to a co-borrower status after the initial submission. All national chains are already entered into the system for identification. For local grocery stores, please enter the name of the place of employment and include the word “grocery”. This provides the identification that is needed.

If you have any questions, contact your local Account Executive, or Production Coordinator. You may also contact Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com 201-448-5552.