

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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20W-060

Attention: AEs, Business Development Managers & Mortgage Brokers

April 30, 2020

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Temporary Suspension of TDHCA My Choice Texas Home Conventional Program

Due to changes in this volatile market, the Texas Department of Housing and Community Affairs (TDHCA) has announced the temporary suspension of its My Choice Texas Home Conventional program. The last day to lock loans under this product type is April 30, 2020. All loans locked through April 30, 2020 will remain in the pipeline and will be processed as usual.

TDHCA has great FHA loan options to offer, such as the My Choice Texas Home and My First Texas Home. Each of these loans come with 4% DPA, FICOs as low as 620 and DTIs up to 45%.

For complete details on TDHCA's FHA programs, please refer to the [Texas Department of Housing and Community Affairs Matrix and Overview](#)

If you have any questions, contact your local Account Executive, or Production Coordinator. You may also contact Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com 201-448-5552.

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