

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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20W-047

Attention: AEs, Business Development Managers & Mortgage Brokers

April 09, 2020

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: DU for Government Loans Release Notes for April 2020

During the weekend of April 11, 2020, Desktop Underwriter for government loans will be updated to support the temporary policy updates related to COVID-19 announced by FHA in their Mortgagee Letter (ML) 2020-05 and to account for future FHA COVID-19 related policy announcements.

Updated FHA Messaging

On March 27, 2020, FHA announced temporary policy changes related to COVID-19. DU will add a new message the weekend of April 11, 2020, reminding lenders to confirm whether any COVID-19 specific policy rules may apply.

Loan casefiles submitted or resubmitted on or after the weekend of April 11 will receive the new message. All applicable FHA guidelines should continue to be followed prior to DU issuing the reminder message the weekend of April 11.

Note: This change will not impact the information sent to the FHA TOTAL scorecard by DU, it is informational only.

If you have any questions, contact your local Account Executive, or Production Coordinator.

Author: Underwriting