

WHOLESALE BULLETIN

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20W-026

Attention: AEs, Business Development Managers & Mortgage Brokers

March 18, 2020

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: 45 Day Locks for the Price of 30 Day Locks

Great news! Mountain West® recognizes the extraordinary volumes we are all currently experiencing and we want to help our broker partners by offering a 45-day lock period for the same price as a 30-day lock period for all non-specialty programs. This will be in effect for loans locked on March 18, 2020 and until further notice.

Also, starting March 18, 2020, our pricing engine will default to a 45-day lock period to make it easier for you to take advantage of this new offer. A 60-day lock period is still available if that better fits your needs. As a reminder, 15-day locks are currently only available on loans that have been fully approved.

If you have any questions, contact your local Account Executive or Business Development Manager.

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