



WHOLESALE BULLETIN

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22W-067

Attention: Valued Broker Partners

July 27, 2022

Please take a moment to read the valuable information contained in this bulletin.

Included in this Bulletin: Utah Housing Corporation Law Enforcement Program

MWF is pleased to announce the availability of the Utah Housing Corporation (UHC) Law Enforcement Program as a One-Off Exception.

Program Highlights:

- Must be combined with a UHC 1st mortgage
- Up to 3.5% of purchase price or \$25,000, whichever is less
- Forgiven pro-rata over 5 years (60 months) with deferred payments, 0% interest
- Funding available to assist approximately 320 officers who are first-time homebuyers
- Must be a full-time, law enforcement or correctional officer
- Borrower to look for a home after 1st mortgage pre-qualification
- An IRS-1099 form will be issued annually, borrower should discuss with a tax professional the potential effect on their taxes
- May be used for down payment, closing costs, MI, rate buydown
- If using the Law Enforcement program in conjunction with another UHC DPA, the interest rate of that DPA will be reduced to 4%
- If using the Law Enforcement program with only the UHC 1st mortgage, the 1st mortgage interest rate will be reduced by up to .5% based on market conditions

Valued broker partners: Submit your one-off request to your AE or BDM via email.

AEs & BDMs: Please see [One-Off Program Process](#) for submission instructions.

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com, 909-255-8332.

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