



WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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22W-065

Attention: Valued Broker Partners

July 27, 2022

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: AzIDA Non-Forgivable Home Plus

MWF is pleased to announce the availability of AzIDA Non-Forgivable Home Plus as a One-Off Exception.

The non-forgivable Home Plus is a temporary program created by AzIDA in response to the current market and will be retired once funds are depleted (approximately 1,000 loans).

The regular [Home+Plus Guidelines](#) and processes apply to the non-forgivable DPA product. The following represent additional overlays strictly associated with the non-forgivable DPA offerings.

- Allowable 1st mortgage types: FHA, Fannie Mae HFA Preferred over 80% AMI and Fannie Mae HFA Preferred under 80% AMI
- DPA Options: 5% only
- No manufactured homes

Terms of DPA second lien:

- No interest and no monthly payments are required
- The full amount of DPA provided is due and payable if any of the following events occur during the 30-year term of the loan:
 - Sale or other transfer of property
 - Refinance of property - subordinations will NOT be granted
 - Rental of property
 - Failure to occupy property as principal residence

Valued broker partners: Submit your one-off request to your AE or BDM via email.

AEs & BDMs: Please see [One-Off Program Process](#) for submission instructions.

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com, 909-255-8332.

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