

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

[Guidelines](#)

[Bolt Training](#)

[Wholesale Website](#)

[Previous Bulletins](#)

22W-064

Attention: Valued Broker Partners

July 19, 2022

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Introducing the Chenoa Fund DPA for FHA Loans

Mountain West Financial is pleased to announce the Chenoa Fund DPA for FHA Loans is available 7/20/2022. The product combines the best of the former Chenoa DPA options into one simplified program.

Program highlights:

- A single unified DPA product offering and requirements for FHA-insured loans
- Repayable second mortgages have a 10-year term and an interest rate 2% above the first mortgage note rate
- Income limits waived through a loan price adjustment
- Reduced overlays that will help maintain responsible homeownership in all communities, particularly the underserved

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com, 909-255-8332. To view our Affordable Mortgage Programs [click here](#).

Author: Strategic Products