

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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22W-062

Attention: Valued Broker Partners

July 12, 2022

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: FHA Implements Revised Appraisal Validity Period

FHA is extending the initial appraisal validity period from 120 days to **180 days** and the appraisal update validity period from 240 days to **one year**. With these changes, FHA is removing the optional 30-day extension as it is no longer necessary.

For files in Origination through Post-Closing/Endorsement

- Applies to case numbers assigned **on or after June 1, 2022**.

For Servicing and Loss Mitigation

- Applies to appraisals with case numbers assigned **on or after July 12, 2022**.

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com, 909-255-8332.

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