



# WHOLESALE BULLETIN

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## 22W-058

**Attention: Valued Broker Partners**

**July 01, 2022**

**Please take a moment to read the important information contained in this bulletin.**

**Included in this Bulletin: CalHFA Forgivable Equity Builder Combined Loan to Value (CLTV)**

Effective for all CalHFA 1<sup>st</sup> mortgage loans locked on & after July 11, 2022, that are combined with a Forgivable Equity Builder Loan 2<sup>nd</sup> trust deed, the minimum CLTV will be 80%. This change affects the CalHFA Conventional and CalHFA FHA 1<sup>st</sup> mortgage programs.

If the Forgivable Equity Builder Loan is combined with a Below Market Rate (BMR) program from a local government agency, the minimum CLTV requirement is waived.

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: [Brian.Daily@mwfinc.com](mailto:Brian.Daily@mwfinc.com), 909-255-8332.

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