

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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22W-003

Attention: Valued Broker Partners

January 05, 2022

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: FEMA Declared Disaster Areas – Colorado Wildfires

Boulder County in the state of Colorado has been declared aa FEMA Disaster Area, as of January 1, 2022.

All properties located in these specific counties require evidence that the subject property sustained no storm related damage (flood, fire, etc.).

Production Ops Manager will provide a list of current loans to the Production Coordinators and Branch Managers indicating what properties are located in these specific counties. At that time either a Branch Manager certification, #1004d, or evidence from the borrower's insurance company that there is no current claim filed, is required.

If the appraisal or re inspection indicates damage, the extent of the damage must be addressed. If the subject property sustained **minor damage, the repairs must be completed prior to closing.**

If the damages are structural or major (subject to rebuild), the loan will be declined due to collateral condition.

The re inspection and any extension to accommodate repairs will be charged to the Borrower.

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com, 909-255-8332.