



WHOLESALE BULLETIN

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21W-083

Attention: Valued Broker Partners

November 17, 2021

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: CalHFA FHA MyHome Expands Exceptions to \$15,000 Cap

Great news! For loans locked on and after December 13th FHA MyHome borrowers \leq 80% AMI will be added to those exempt from the \$15,000 cap. Use the [Area Median Income Lookup Tool \(fanniemae.com\)](https://www.fanniemae.com) to see if your borrower qualifies.

This change is for MyHome FHA products only and does not affect MyHome Conventional borrowers.

As a reminder, the following are already exempt from the MyHome \$15,000 cap:

- School employees - teachers, administrators, school district employees and staff of a [California public school](#) (pre-K-12), public school district, charter, county/continuation schools.
- Firefighters – firefighters, administrators, other federal local and tribal department employees.
- New construction, manufactured housing and SFRs with an ADU.

Please see AMP, located inside BOLT, for complete program details.

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com, 909-255-8332.

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