

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

[Guidelines](#)

[Bolt Training](#)

[Wholesale Website](#)

[Previous Bulletins](#)

21W-073

Attention: Valued Broker Partners

October 1, 2021

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: USDA Fiscal Year 2022 Conditional Commitment Notice

USDA's fiscal year will begin October 1, 2021, and ends at the close of business September 30, 2022.

Fiscal Year 2022 USDA Fees Unchanged

USDA fees will not change in Fiscal Year 2022: An upfront guarantee fee of 1.00 percent (1%) and an annual fee of .35 percent (.35%) will apply to both purchase and refinance transactions.

At the beginning of each fiscal year, funding for the guaranteed loan program is not available for a short period of time – approximately two weeks. USDA anticipates this brief lapse in funding to continue for Fiscal Year 2022. During the temporary lapse in funding, USDA will issue Conditional Commitments (Form RD 3555-18/18E) "subject to the availability of commitment authority" for purchase and refinance transactions.

There will be no change to Mountain West Financial's submission, underwriting, or funding process.

A follow up bulletin will be sent when USDA funds become available.

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com, 909-255-8332.

Author: Underwriting/mq