



WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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21W-071

Attention: Valued Broker Partners

September 21, 2021

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: **FEMA Declared Disaster Areas – August 2021 California Wildfires**

The following Counties have been Declared FEMA Disaster Areas. All effective dates are indicated to the right of the County name.

CALIFORNIA - Effective August 25, 2021 and September 18, 2021

Lassen, Nevada, Placer, Plumas, Tehama and Trinity

All properties located in these specific counties require evidence that the subject property sustained no storm related damage (flood, fire, etc.).

The Production Coordinators, and Underwriting Managers have been provided a list of current loans that are located in these specific counties. At that time either a Branch Manager certification; #1004d; or evidence from the borrower's insurance company there is no current claim filed. The documentation required will depend on the current loan status (i.e. approved, clear for docs, clear to close, etc.) in LQB.

If the appraisal or re inspection indicates damage, the extent of the damage must be addressed. If the subject property sustained **minor damage, the repairs must be completed prior to closing.**

If the damages are structural or major (subject to rebuild), the loan will be declined due to collateral condition.

The re inspection and any extension to accommodate repairs will be charged to the Borrower.

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com, 909-255-8332.

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