



WHOLESALE BULLETIN

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21W-057

Attention: Valued Broker Partners

August 13, 2021

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: CalHFA MyHome Increase

Great news! CalHFA's MyHome down payment and closing cost assistance just got better. This silent 2nd already offers a low interest rate of 1%, and soon, MyHome can offer a larger assistance amount.

Effective for loans locked on and after August 16, 2021, MyHome will provide the lesser of 3% (Conventional), 3.5% (FHA) of the purchase price or \$15,000.

As a reminder, the following will be exempt from the \$15,000 cap:

- School employees - teachers, administrators, school district employees, staff of a California public school (pre-K-12) or public school district, charter, and county/continuation schools
- Firefighters – firefighters, administrators, other federal local and tribal department employees
- New construction, manufactured housing and SFRs with an ADU

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com, 909-255-8332.

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