

# WHOLESALE BULLETIN

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## 21W-064

**Attention: Valued Broker Partners**

**August 31, 2021**

**Please take a moment to read the important information contained in this bulletin.**

**Included in this Bulletin: Effective: 09/01/21 Appraisal Fee increase and Complexity Fee Policy (Mortgage Works AMC Only)**

**Effective 9/1/21**, to ensure that Mortgage Works can offer a more competitive turn time and service level to our clients, we will be increasing appraisal fees by a total of **\$50 (\$25 increase to the appraiser and a \$25 increase to the appraisal admin fee)** in the following states: **AZ, CA, CO, and NV**. Please view our updated [Appraisal Fees](#) link included in this Bulletin and posted on our website on the MWF wholesale website: [www.mwfwholesale.com](http://www.mwfwholesale.com).

### **Complexity Fee policy:**

If there is a complexity fee added to the appraisal order due to the properties that are Unusual/ Unique/ Rural/ Acreage/ Complex/ Waterfront, and/or properties outside of the usual appraiser coverage area that will require an additional fee, these fees will now be covered by Mortgage Works AMC moving forward.

The additional fee will be noted on the invoice as covered by Mortgage Works. The AMC will no longer go back to the client for the additional fee or approval. This will streamline the appraisal/loan process and cut down on turn times as well.

**\*\*Please note\*\***This policy is good for properties up to 1 million dollars. If the property has an estimated value or sales price exceeding 1 million, please email the AMC for an appraisal fee quote at: [appraisals@mortgageworksamc.com](mailto:appraisals@mortgageworksamc.com).

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: [Brian.Daily@mwfinc.com](mailto:Brian.Daily@mwfinc.com), 909-255-8332.