



WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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21W-061

Attention: Valued Broker Partners

August 25, 2021

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Rescissions & Disbursements for Labor Day

Please note that Monday, September 6, 2021, is Labor Day, a federal holiday. Many banks, the U.S. Postal Service and Mountain West Financial will not be open for business.

Therefore it is important to remember, Monday, September 6, 2021, **cannot be** included in the rescission period for rescindable loans.

The following rescission dates will apply for loans closed on:

If Closing is on	Then Rescission Period Ends	And Disbursements Will be on
Wednesday, September 1	Saturday, September 4	Tuesday, September 7
Thursday, September 2	Tuesday, September 7	Wednesday, September 8
Friday, September 3	Wednesday, September 8	Thursday, September 9
Saturday, September 4	Thursday, September 9	Friday, September 10

Additional Impact on your Disclosures:

Monday, September 6, 2021, is a federal holiday; this date cannot be included in counting the seven business day waiting period from when the initial Loan Estimate was provided to consummation. When re-disclosure of the Loan Estimate or Closing Disclosure is required, this date also cannot be included in counting the three-business day period from when a revised disclosure was provided to next disclosure. As a reminder, if the initial Closing Disclosure is received on Monday, September 6, 2021, it cannot be considered received until the next business day.

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com, 909-255-8332.

Author: SVP of Closing