

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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21W-046

Attention: AEs, Business Development Managers &
Mortgage Brokers

June 29, 2021

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: **Effective immediately: San Bernardino Mountain areas-Fee Increase**

Effective immediately: Mortgage Works AMC will be adding an additional **\$75** onto the base appraisal fee for properties located in the following cities:

Angelus Oaks
Arrowhead
Arrowbear
Big Bear City
Big Bear Lake
Cedar Pines
Crestline
Forest Falls
Lake Arrowhead
Running Springs
Twin Peaks
Wrightwood

This will ensure that Mortgage Works is able to offer a more competitive turn time and service level in these areas. Please view our updated [Appraisal Fees](#) link included in this Bulletin and posted on our website on the MWF intranet under the Appraisal Section.

Adding the \$75 additional:

Choose the payment option “**other**” and note in the order: **Mountain property-add \$75**. The AMC will add the \$75 onto the order and send the payment link out to the borrower at that time so the borrower only receives the one payment link.

Add the additional \$75 to the Appraisal fee in the closing cost/LE screen-see below:

If you have additional questions on adding this fee in LQB, please contact the Disclosure Department at: disclosures@mwfinc.com

Loan Number	Borrower Name	Loan Amount	DTI	Gross / Base LTV	Gross / Base CLTV	Gross / Base HCLTV	Property Address	Loan Type	Credit Score	SAVE
1000002643	Eric James Testington	\$383,000.00	35.540%	97.426% / 95.750%	97.426% / 95.750%	97.426% / 95.750%	1209 Nevada St, Redlands, CA 92374	F1A	660	

Closing Costs						
Borrower-Responsible Closing Costs						
B - Services You Cannot Shop For						
Description/Memo	Paid to	Amount	Paid by	Payable	Date paid	
Appraisal Administration Fee	Appraisal Management Company	\$100.00	borr pd	outside of closing		
Appraisal fee	Appraiser	\$525.00	borr pd	at closing	7/1/2021	
Appraisal Re-inspection /1004D	Appraiser	\$150.00	borr pd	at closing	7/1/2021	
Credit report	Credit Report	\$100.00	borr pd	at closing	7/1/2021	
Uphfront Mortgage Insurance Premium	Mortgage Insurance	\$6,702.50	split (see details)			
Verification of Employment	Other	\$50.00	borr pd	at closing	7/1/2021	

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Credit report	Credit Report	\$100.00	borr pd	at closing	7/1/2021	
Uphfront Mortgage Insurance Premium	Mortgage Insurance	\$6,702.50	split (see details)			
Verification of Employment	Other	\$50.00	borr pd	at closing	7/1/2021	

Please Note when applicable regarding all properties: Properties that are Unusual/ Unique/ Rural/ Acreage/ Complex/ Waterfront, and/or properties outside of the usual appraiser coverage area will require an additional fee and will require a quote directly from the Mortgage Works AMC, LLC staff.

To contact Mortgage Works AMC, LLC for a fee quote, email us directly at appraisals@mortgageworksamc.com and we will get back to you as soon as possible.

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com, 909-255-8332.

Author: Mortgage Works LLC