

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

[Guidelines](#)

[Bolt Training](#)

[Wholesale Website](#)

[Previous Bulletins](#)

21W-044

Attention: AEs, Business Development Managers & Mortgage Brokers

June 28, 2021

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Rescissions & Disbursements for Independence Day 2021

Sunday July 4, 2021 is Independence Day, a federal holiday. The Federal holiday will be observed by many banks and the U.S. Postal Service on Monday July 5, 2021 and will be closed for business. Mountain West Financial, Inc. will be **CLOSED** for business as well.

It is important to remember the following:

- **Sunday, July 4, 2021**, will not be included in the rescission period for rescindable loans, as this is considered a legal holiday day.

Accordingly, the following rescission dates will apply for loans closed on:

If Consummation is on:	Then Rescission Period Ends (Midnight):	And Disbursements (Funding) will be On:
Wednesday, June 30	Saturday, July 3	Monday, July 5
Thursday, July 1	Monday, July 5	Tuesday, June 6
Friday, July 2	Tuesday, July 6	Wednesday, July 7
Saturday, July 3	Wednesday, July 7	Thursday, July 8

Additional Impact on your Disclosures:

Although Mountain West Financial, Inc. will not include Sunday July 4, 2021, in the rescission period above, Monday July 5, 2021, will be observed as the holiday for disclosure purposes as our company is CLOSED for business. Meaning, Monday July 5, 2021, is the federal observed holiday; this date cannot be included in any disclosure wait periods. Example: counting of the seven-business day waiting period from the initial disclosed Loan Estimate to consummation, a 3 day wait from initial CD to consummation, etc. When re-disclosure of any Loan Estimate or Closing Disclosure is required, this date cannot be included in the waiting period.

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com, 909-255-8332.

Author: SVP of Funding