

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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21W-041

Attention: AEs, Business Development Managers & Mortgage Brokers

June 17, 2021

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Rescissions & Disbursements for Juneteenth (National Independence Day Act) June 19, 2021

On June 15, 2021, the Senate unanimously passed the Juneteenth National Independence Day Act, establishing Juneteenth as a federal holiday; it subsequently passed through the House of Representatives by vote on June 16. Therefore, some federal offices and county recorders offices will be observing the holiday on Friday the 18th. We have verified that the Federal Reserve along with MWF Warehouse banks will be open for all wires and business. Mountain West Financial, Inc. will be OPEN for business as well.

It is important to remember the following:

- Saturday, June 19, 2021, will not be included in the rescission period for rescindable loans, as this is considered a legal holiday day.

Accordingly, the following rescission dates will apply for loans closed on:

If Consummation is on:	Then Rescission Period Ends (Midnight):	And Disbursements (Funding) will be on:
Wednesday, June 16	Monday, June 21	Tuesday, June 22
Thursday, June 17	Tuesday, June 22	Wednesday, June 23
Friday, June 18	Wednesday, June 23	Thursday, June 24
Saturday, June 19	Wednesday, June 23	Thursday, June 24

Additional Impact on your Disclosures:

Saturday, June 19, 2021, is a federal holiday; this date cannot be included in counting the seven-business day waiting period from when the initial Loan Estimate was provided to consummation. When re-disclosure of the Loan Estimate or Closing Disclosure is required, this date also cannot be included in counting of the three-business day period from when the initial Closing Disclosure was provided to consummation (loan Documents signed).

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com, 909-255-8332.

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