

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

[Guidelines](#)

[Bolt Training](#)

[Wholesale Website](#)

[Previous Bulletins](#)

21W-038

Attention: AEs, Business Development Managers & Mortgage Brokers

June 1, 2021

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: **June Special – Extension of May Special: Free Appraisals on VA Loans**

Great News!! As a “June Special,” Mountain West Financial® is extending May’s free appraisal special. This applies to on all VA loans that meet the criteria below through the month of June.

Highlights

- Applicable on the following VA Standard Loans
 - VF30, VF30D, VF20, VF15, VA5T
- Loans must be disclosed by June 30th.
- SFR Properties
- NEW APPLICATIONS ONLY
- No DPAs

Origination Steps

Broker: Initial LE to reflect full price being charged to borrower as the credit will be applied when the appraisal is ordered- no payment link will be sent to borrower. Confirm Appraisal fee and Appraisal Administration fee reflect **borrower paid** and **paid outside of closing**.

To ensure proper credit, indicate the Appraisal Fee as POC prior to issuing disclosures.

Closing Costs						
Borrower-Responsible Closing Costs		Non-P&I Housing Expenses		Non Borrower-Responsible Closing Costs		
B - Services You Cannot Shop For						
Description/Memo	Paid to	Amount	Paid by	Payable	Date paid	
details > Appraisal Administration Fee	Appraisal Management Company	\$100.00	borr pd	outside of closing		
details > Appraisal fee	Appraiser	\$475.00	borr pd	outside of closing		

Appraisal Order:

Broker: In the Order Services screen, Appraisals tab, please select Other under Billing Method and place note to reflect **June Monthly Special**.

Order Services

Tax Transcripts/4506-C **Appraisals** VOA VOE Other Services

Client Information

Appraisal Needed Date

Client 2 Processor Processor 2 Lender

Billing Information

Billing Method *
EX Bill
Credit Card
Other

Documents [+ attach document to order](#) Notes

MWF Disclosure Team: Will identify specific loans that meet the criteria for the special by placing a check mark in Custom Field #48, enter the date and add a comment: **June Monthly Special VA Free appraisal.**

Field Set 48	Monthly Special	05/01/2021		\$0.00	0.000%	<input checked="" type="checkbox"/>	May Monthly Special VA Free Appraisal
--------------	-----------------	------------	--	--------	--------	-------------------------------------	---------------------------------------

Sale disclaimer: Available to Mountain West Financial, Inc. Approved Wholesale Brokers. Valid on the initial "Standard" Appraisal ONLY. Should the loan be transferred to a new lender, the appraisal fee will become due prior to the case assignment being transferred to the new lender.

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com, 909-255-8332.