



WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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21W-037

Attention: AEs, Business Development Managers & Mortgage Brokers

May 25, 2021

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Rescissions & Disbursements for Memorial Day May 31st, 2021

Monday May 31, 2021 is Memorial Day, a federal holiday. Therefore, banks and the U.S. Postal Service will not be open for business. Mountain West Financial, Inc. will be **CLOSED** for business as well.

It is important to remember the following:

- Monday, May 31, 2021 will not be included in the rescission period for rescindable loans, as this is considered a legal holiday day.

Accordingly, the following rescission dates will apply for loans closed on:

If Consummation is on:	Then Rescission Period Ends (Midnight):	And Disbursements (Funding) will be On:
Monday, May 24	Thursday, May 27	Friday, May 28
Tuesday, May 25	Friday, May 28	Tuesday, June 1
Wednesday, May 26	Saturday, May 29	Tuesday, June 1
Thursday, May 27	Tuesday, June 1	Wednesday, June 2

Additional Impact on your Disclosures:

Monday, May 31, 2021, is a federal holiday; this date cannot be included in counting the seven business day waiting period from when the initial Loan Estimate was provided to consummation. When re-disclosure of the Loan Estimate or Closing Disclosure is required, this date also cannot be included in counting the three-business day period from when a revised disclosure was provided to consummation.

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com, 909-255-8332.

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