

# WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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## 21W-031

Attention: AEs, Business Development Managers & Mortgage Brokers

May 03, 2021

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: **May Special – Free Appraisals on VA Loans**

Great News!! As a “May Special,” Mountain West Financial® is offering free appraisals on all VA loans that meet the criteria below through the month of May.

### Highlights

- Applicable on the following VA Standard Loans
  - VF30, VF30D, VF20, VF15, VA5T
- Loans must be disclosed by May 31<sup>st</sup>.
- SFR Properties
- NEW APPLICATIONS ONLY
- No DPAs

### Origination Steps

**Broker:** Initial LE to reflect full price being charged to borrower as the credit will be applied when the appraisal is ordered- no payment link will be sent to borrower. Confirm Appraisal fee and Appraisal Administration fee reflect **borrower paid** and **paid outside of closing**.

**To ensure proper credit, indicate the Appraisal Fee as POC prior to issuing disclosures.**

Closing Costs						
Borrower-Responsible Closing Costs		Non-P&I Housing Expenses		Non Borrower-Responsible Closing Costs		
B - Services You Cannot Shop For						
Description/Memo	Paid to	Amount	Paid by	Payable	Date paid	
details > Appraisal Administration Fee	Appraisal Management Company	\$100.00	borr pd	outside of closing		
details > Appraisal fee	Appraiser	\$475.00	borr pd	outside of closing		

**Appraisal Order:**

**Broker:** In the Order Services screen, Appraisals tab, please select Other under Billing Method and place note to reflect ***May Monthly Special***.

Order Services

Tax Transcripts/4506-C   **Appraisals**   VOA   VOE   Other Services

Client Information

Appraisal Needed Date

Client 2  Processor  Processor 2  Lender

Billing Information

Billing Method \*  
Ex Bill  
Credit Card  
**Other**

Documents [+ attach document to order](#) Notes

**MWF Disclosure Team:** Will identify specific loans that meet the criteria for the special by placing a check mark in Custom Field #48, enter the date and add a comment: ***May Monthly Special VA Free appraisal.***

Field Set 48	Monthly Special	05/01/2021	\$0.00	0.000%	<input checked="" type="checkbox"/>	May Monthly Special VA Free Appraisal
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*Sale disclaimer: Available to Mountain West Financial, Inc. Approved Wholesale Brokers. Valid on the initial "Standard" Appraisal ONLY. Should the loan be transferred to a new lender, the appraisal fee will become due prior to the case assignment being transferred to the new lender.*

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: [Brian.Daily@mwfinc.com](mailto:Brian.Daily@mwfinc.com), 909-255-8332.