



WHOLESALE BULLETIN

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21W-027

Attention: AEs, Business Development Managers & Mortgage Brokers

April 19, 2021

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: CalHFA MyHome Interest Rate Reduction

Great News! Effective for all MyHome Assistance Program (MyHome) loans locked on or after April 19, 2021, the 30-year simple interest rate will be lowered from 2.00% to 1.00%.

That is correct – MyHome’s low interest rate is being lowered even further, making homeownership even more affordable for California first time homebuyers!

All MyHome loans rate locked prior to April 19, 2021 will have the simple interest rate of 2.00%.

As a reminder, if a lock expires or is cancelled, it can only be re-locked after a 60-day waiting period and will be subject to all guidelines and pricing in effect at that time.

Complete program details can be found inside BOLT.

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com, 909-255-8332.

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