

WHOLESALE BULLETIN

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21W-018

Attention: AEs, Business Development Managers & Mortgage Brokers

March 08, 2021

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Reversal of Temporary Lock Policies

In light of improvements in turn times, we are reversing policies that were put in place temporarily in 2020. The following changes will be implemented immediately:

- Allowing all lock periods on all loans at any loan status – check out our great pricing on 15 day locks! (not applicable on some specialty programs, as per Lock Policies)
- Returning the default lock period in the pricing engine to 30 days (effective for all new submissions)

In addition, the temporary “45 days for the price of 30 days” pricing special is being removed. The last day to lock loans under this pricing special will be 03/12/2021.

We look forward to continuing to provide you with competitive lock policies and turn times now and in the future.

If you have any questions, contact your local Account Executive, Production Coordinator, or Regional Vice President. Thank you. Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com, 909-255-8332

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