

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

[Guidelines](#)

[Bolt Training](#)

[Wholesale Website](#)

[Previous Bulletins](#)

21W-016

Attention: AEs, Business Development Managers & Mortgage Brokers **February 10, 2021**

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: CalHFA and Home in Five Programs Now Accepting DACA Status Applicants

Effective immediately, California Housing Finance Agency (CalHFA) and AzIDA Phoenix Maricopa are accepting DACA status recipients for their FHA loan programs.

I-797 form and EAD card with code C33 are required.

The following FHA requirements remain in effect for all potential borrowers including DACA status recipients:

- The property will be the borrower's principal residence.
- The borrower has a valid Social Security Number (SSN), except for those employed by the World Bank, a foreign embassy, or equivalent employer identified by HUD.
- The borrower is eligible to work in the U.S., as evidenced by the Employment Authorization Document issued by the USCIS; AND
- The borrower satisfies the same requirements, terms, and conditions as those for U.S. Citizens.

The Employment Authorization Document is required to substantiate work status. If the Employment Authorization Document expires within one year and prior history of residency status renewals exist, you may assume that continuation will be granted. If there are no prior renewals, you must determine the likelihood of renewal based on the information from the USCIS. All other requirements per FHA's 4000.1 still apply.

Mountain West Financial is proud to continue offering a great selection of affordable housing solutions and keeping you up to date with the housing agency changes. Look for future announcements as they become available.

If you have any questions, contact your local Account Executive, Production Coordinator, or Regional Vice President. Thank you. Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com, 909-255-8332

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