



WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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21W-012

Attention: AEs, Business Development Managers & Mortgage Brokers

February 03, 2021

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Rescissions & Disbursements for President’s Day February 15th, 2021

Monday February 15, 2021 is President’s Day, a Federal holiday. Therefore, banks and the U.S. Postal Service will not be open for business. Mountain West Financial, Inc. will be **CLOSED** for business as well.

It is important to remember the following:

- Monday, February 15, 2021 will not be included in the rescission period for rescindable loans, as this is considered a legal holiday day.

Accordingly, the following rescission dates will apply for loans closed on:

If Consummation is on:	Then Rescission Period Ends (Midnight):	And Disbursements (Funding) will be On:
Wednesday, February 10	Saturday, February 13	Tuesday, February 16
Thursday, February 11	Tuesday, February 16	Wednesday, February 17
Friday, February 12	Wednesday, February 17	Thursday, February 18
Saturday, February 13	Thursday, February 18	Friday, February 19

Additional Impact on your Disclosures:

Monday, February 15, 2021, is a Federal holiday; this date cannot be included in counting the seven business day waiting period from when the initial Loan Estimate was provided to

consummation. When re-disclosure of the Loan Estimate or Closing Disclosure is required, this date also cannot be included in counting the three-business day period from when a revised disclosure was provided to consummation.

If you have any questions, contact your local Account Executive, Production Coordinator, or Regional Vice President. Thank you. Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com, 909-255-8332

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