



# WHOLESALE BULLETIN

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## 21W-009

**Attention: AEs, Business Development Managers & Mortgage Brokers**

**January 25, 2021**

**Please take a moment to read the important information contained in this bulletin.**

**Included in this Bulletin: DACA Status Recipients Permitted to Apply for FHA Insured Mortgages**

**\*\* REVISED \*\*      \*\*\* REVISED \*\*\*      \*\*\* REVISED \*\*\***

Mountain West Financial is pleased to announce DACA Status Recipients are permitted to apply for FHA Insured Mortgages effective January 19, 2021 per FHA.

**Please note this applies to Confirming FHA and High Balance FHA, not including any HFA loans. Further guidance will follow for HFA products.**

The following FHA requirements remain in effect for all potential borrowers including DACA status recipients:

- The property will be the borrower's principal residence;
- The borrower has a valid Social Security Number (SSN), except for those employed by the World Bank, a foreign embassy, or equivalent employer identified by HUD;
- The borrower is eligible to work in the U.S., as evidenced by the Employment Authorization Document issued by the USCIS; AND
- The borrower satisfies the same requirements, terms, and conditions as those for U.S. Citizens.

The Employment Authorization Document is required to substantiate work status. If the Employment Authorization Document will expire within one year and a prior history of residency status renewals exists, you may assume that continuation will be granted. If there are no prior renewals, you must determine the likelihood of renewal based on information from the USCIS.

All other requirements per FHA's 4000.1 still apply.

If you have any questions, contact your local Account Executive, Production Coordinator, or Regional Vice President. Thank you. Brian Daily, SVP Wholesale: [Brian.Daily@mwfinc.com](mailto:Brian.Daily@mwfinc.com), 909-255-8332

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