

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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20W-128

Attention: AEs, Business Development Managers & Mortgage Brokers

October 28, 2020

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: CalHFA Debt to Income Increase

Great News!!

To serve more California homebuyers, the total debt to income (DTI) ratio for CalHFA loans is increasing to 45%!

That is right – Effective for all CalHFA loans locked on and after November 2, 2020, the maximum DTI will increase from 43% to 45%; regardless of AUS and/or compensating factors.

Loans locked prior to November 2nd will remain the current guideline of 43%.

The DTI for manually underwritten loans (allowed with FHA only) remain 43%.

Originators, please be sure to check your leads and pipeline for those borrowers previously not qualified for a CalHFA product.

For complete program details, please see the CalHFA program in the [Affordable Housing Loan Programs \(AMP\)](#) website or contact your local Account Executive or Production Coordinator. You may also contact Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com 909-255-8332.

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