

# WHOLESALE BULLETIN

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## 20W-123

**Attention: AEs, Business Development Managers & Mortgage Brokers**

**October 07, 2020**

**Please take a moment to read the important information contained in this bulletin.**

**Included in this Bulletin: GSFA Platinum Origination Fee Structure Change**

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Mountain West Financial® and Golden State Authority (GSFA) have been and remain committed to helping families have safe, stable, and affordable homes, which leads to economic mobility, better performance in schools, and overall better community health.

From time to time, economic feasibility studies are conducted to ensure a program's viability. Therefore, changes announced in GSFA's [Single Family Bulletin #20-19](#), have resulted in a revised origination fee structure for the Platinum program.

Effective for loans locked on and after Monday, October 12<sup>th</sup>, 2020, the new structure will be:

Borrower paid Origination: 2.00%

Origination to Broker: 1.50%

Origination to MWF: 0.50%

This is to be disclosed as follows:

Loan Origination fee: 2.00% of the loan amount expressed as a dollar figure in Section A  
"Origination Charges" \*

The deadline to lock Platinum loans under the existing structure will be 3:00 p.m. Friday, October 9<sup>th</sup>, 2020.

If you have any questions, contact your local Account Executive, or Production Coordinator. You may also contact Brian Daily, SVP Wholesale: [Brian.Daily@mwfinc.com](mailto:Brian.Daily@mwfinc.com) 909-255-8332.

\*Consult your AE or Processor for disclosure details

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