

# WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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## 20W-122

Attention: AEs, Business Development Managers & Mortgage Brokers

October 1, 2020

Please take a moment to read the important information contained in this bulletin.

**Included in this Bulletin: GSFA Open Doors Guideline Changes**

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Effective immediately, the following Open Doors loan delivery guidelines have been revised:

- **Title Insurance** – The title commitment must be issued within 90 days prior to the closing date.
- **Hazard Insurance** – Flood Insurance Deductibles are now at \$10,000.
- **Closing Instructions** – Require either an executed Patriot Act form or Customer Information form.
- **UCDP** – Gateway now requires Client Underwriter to provide written documentation addressing any UAD Summary Report with CU Scores => 4.0.
- **UCD** - UCD Submission Summary Report must be included. IF DU is used, the Casefile ID on the UCD must match the Casefile ID on DU Findings.
- **Post Purchase Documentation** – Extension request for Post Purchase Documents greater than 120 days old must be submitted in writing to a Regional Sales Manager with a business justification and expected date for providing the required documentation.

For complete program details, please see the Open Doors program in the [Affordable Housing Loan Programs \(AMP\)](#) website or contact your local Account Executive or Production Coordinator. You may also contact Brian Daily, SVP Wholesale: [Brian.Daily@mwfinc.com](mailto:Brian.Daily@mwfinc.com) 909-255-8332.

Author: Strategic Products