

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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20W-114

Attention: AEs, Business Development Managers & Mortgage Brokers September 18, 2020

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: USDA Funding for Fiscal Year 2021

At the beginning of fiscal year 2021, which will begin October 1, 2020, funding for the USDA Single Family Guaranteed Loan Program will not be available for a short period of time (approximately 2 weeks).

During this time, Rural Development will issue Conditional Commitments (Form RD 3555-18/18E) "subject to the availability of commitment authority" for purchase and refinance transactions.

There will be no change to the Submission or Underwriting process for Mountain West Financial, Inc. during this time.

If you have any questions, contact your local Account Executive, or Production Coordinator. You may also contact Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com 909-255-8332.

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