

WHOLESALE BULLETIN

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20W-109

Attention: AEs, Business Development Managers & Mortgage Brokers **September 9, 2020**

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Reinstatement of Conventional Refinance Adverse Market LLPA

At the direction of the Federal Housing Finance Agency, the adverse market fee for refinances that was previously postponed will soon be reinstated. The implementation dates will be as follows:

60 Day Locks: 09/10/2020

45 Day Locks: 09/22/2020

30 Day Locks: 10/07/2020

15 Day Locks: 10/22/2020

In addition, any locks that are extended or relocked beyond 11/13/2020 will incur the 50 bps refinance adjuster in addition to standard extension costs.

This fee only applies to conventional refinances and excludes HomeReady, Home Possible, and transactions less than \$125,000.

If you have any questions, contact your local Account Executive, or Production Coordinator. You may also contact Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com 909-255-8332.

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