

# WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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[Bolt Training](#)

[Wholesale Website](#)

[Previous Bulletins](#)

## 20W-102

**Attention: AEs, Business Development Managers & Mortgage Brokers**

**August 20, 2020**

**Please take a moment to read the important information contained in this bulletin.**

**Included in this Bulletin: [Texas TDHCA DTI Update](#)**

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Texas Department of Housing & Community Affairs (TDHCA) has announced a revision to the borrowers' debt-to-income ratio requirement.

Effective with locks on and after September 1, 2020, My First Texas Home and My Choice Texas Home loans will have a maximum DTI of 50% with AUS approval.

Loans locked prior to September 1<sup>st</sup> will not be affected. These loans have a max DTI per AUS approval.

Manual underwriting is also not affected. Max DTI remains at 45%.

For complete program details, please see the My First Texas Home and My Choice Texas Home programs in the [Affordable Housing Loan Programs \(AMP\)](#) website or contact your local Account Executive or Production Coordinator. You may also contact Brian Daily, SVP Wholesale: [Brian.Daily@mwfinc.com](mailto:Brian.Daily@mwfinc.com) 909-255-8332.

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