

WHOLESALE BULLETIN

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20W-099

Attention: AEs, Business Development Managers & Mortgage Brokers

August 13, 2020

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Conventional Refinance Adverse Market LLPA

At the direction of Fannie Mae and Freddie Mac, all refinance loans will be subject to an adverse market fee of 0.50. This fee is effective with loans locked on or after August 13, 2020. This fee is not subject to the LLPA caps for HomeReady and Home Possible.

Our rate sheet and pricing engine have been updated to reflect the new fee. We look forward to removing this fee as soon as market conditions allow.

If you have any questions, contact your local Account Executive, or Production Coordinator. You may also contact Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com 909-255-8332.

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