

WHOLESALE BULLETIN

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20W-098

Attention: AEs, Business Development Managers & Mortgage Brokers

August 10, 2020

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: **BOLT Updates for August 2020**

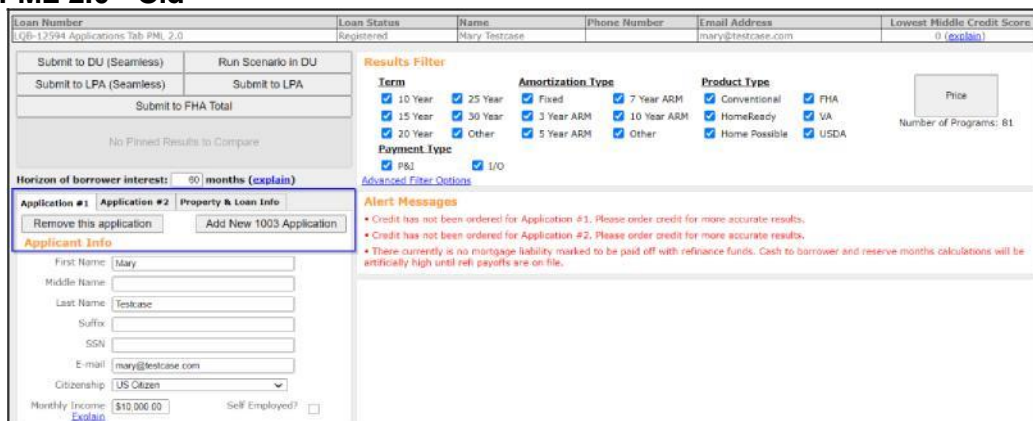
All Applications Under "Applications" Tab in PML 2.0/3.0

As per this release, all applications on a loan file will be available in a single tab titled "Applications" in PriceMyLoan. Previously, each application was available in individual tabs corresponding to Application #1, Application #2, etc.

With this new "Applications" Tab, there will be a drop-down that allows you to switch between each application from within the same tab. The new tab will also display the number of applications on file in the tab name and next to the drop-down.

Both the "Add New 1003 Application" and "Remove this application" buttons will continue to allow adding and removing applications, but from within the same tab, instead of creating or removing additional tabs.

PML 2.0 - Old



The screenshot displays the PML 2.0 interface for a loan file. At the top, a table lists loan details: Loan Number (LQE-12994 Applications Tab PML 2.0), Loan Status (Registered), Name (Mary Testcase), Phone Number, Email Address (mary@testcase.com), and Lowest Middle Credit Score (0). Below this, there are buttons for "Submit to DU (Seamless)", "Run Scenario in DU", "Submit to LPA (Seamless)", and "Submit to LPA". A "Submit to FHA Total" button is also present. The "Horizon of borrower interest" is set to 60 months. The "Application #1" tab is selected, showing "Remove this application" and "Add New 1003 Application" buttons. The "Applicant Info" section includes fields for First Name (Mary), Middle Name, Last Name (Testcase), Suffix, SSN, E-mail (mary@testcase.com), and Citizenship (US Citizen). The "Results Filter" section includes checkboxes for Term (10 Year, 15 Year, 20 Year, 25 Year, 30 Year, Other), Amortization Type (Fixed, 7 Year ARM, 10 Year ARM, 5 Year ARM, Other), and Product Type (Conventional, HomeReady, Home Possible, FHA, VA, USDA). The "Alert Messages" section contains three red messages regarding credit orders and mortgage liability.

PML 2.0 – New

Loan Number	Loan Status	Name	Phone Number	Email Address	Lowest Middle Credit Score
LO-12594 Applications Tab PML 2.0	Registered	Mary Testcase		mary@testcase.com	0 (explain)

Submit to FHA Total

No Pinned Results to Compare

Horizon of borrower interest: 60 months [\(explain\)](#)

Applications (2) | **Property & Loan Info** | PML Options

Remove this application | Add New 1003 Application

Applications (2) | Testcase, Mary | Testcase, Mary

Applicant Info

Applicant: America, Andy

First Name: Mary

Middle Name:

Last Name: Testcase

Suffix:

SSN:

E-mail: mary@testcase.com

Citizenship: US Citizen

Alert Messages

- Credit has not been ordered for Application: Testcase, Mary. Please order credit for more accurate results.
- Credit has not been ordered for Application: America, Andy. Please order credit for more accurate results.

PML Filters Moved to New "PML Options" Tab

With this release, the PML filters will be moved over to be a single tab called "PML Options" in the left hand side within PriceMyLoan and QuickPricer. Along with the Filter options, the "Run Price My Loan" button and the "Number of Programs" indicator have been moved to this tab. Previously, the Results Filters, "Run Price My Loan" button, and "Number of Programs" indicator showed up toward the top of the pricing engine. Please note the following:

- This release only modified the location of the PML filter options, so no functionality was changed with this release.
- Internal Pricer was not affected by this release. The location of Filters still remains at the top of Internal Pricer.

Description for new PML changes:

- This is the new PML Options tab mentioned previously.
- Advanced Options moved along with the features, so this will show up for your users if you have this set up accordingly.
- Run Price My Loan is located in the PML Options tab.
- If pricing has not yet been run, "Run Price My Loan" button will also be available in the Results section of the page.

PML - Old

Loan Number	Loan Status	Name	Phone Number	Email Address	Lowest Middle Credit Score
ADRIA TEST	Registered	ADRIA TEST			650 (explain)

Submit to DU (Seamless) | Run Scenario in DU

Submit to LPA (Seamless) | Submit to LPA

Submit to FHA Total

No Pinned Results to Compare

Horizon of borrower interest: 60 months [\(explain\)](#)

Application #1 | Application #2 | **Property & Loan Info**

Remove this application | Add New 1003 Application

Applicant Info

First Name: ADRIA

Middle Name:

Last Name: TEST

Suffix:

SSN: 009-00-0000

E-mail:

Citizenship: US Citizen

Monthly Income: \$10,000.00 | Self Employed?

First Time Home Buyer? [\(explain\)](#)

Results Filter

Term	Amortization Type	Product Types
<input type="checkbox"/> 10 Year <input checked="" type="checkbox"/> 15 Year <input checked="" type="checkbox"/> 20 Year <input checked="" type="checkbox"/> 25 Year <input checked="" type="checkbox"/> Other	<input checked="" type="checkbox"/> Fixed <input checked="" type="checkbox"/> 3 Year ARM <input checked="" type="checkbox"/> 5 Year ARM <input checked="" type="checkbox"/> 7 Year ARM <input checked="" type="checkbox"/> 10 Year ARM <input checked="" type="checkbox"/> Other	<input checked="" type="checkbox"/> Conventional <input type="checkbox"/> HomeReady <input type="checkbox"/> Home Possible <input type="checkbox"/> FHA <input type="checkbox"/> VA <input type="checkbox"/> USDA

Payment Types: PFI 1/0

[Advanced Filter Options](#)

Alert Messages

- Credit has not been ordered for Application #1. Please order credit for more accurate results.
- Credit has not been ordered for Application #2. Please order credit for more accurate results.

PML - New

The screenshot shows the 'PML - New' interface. At the top, there are fields for Loan Number, Loan Status, Name, Phone Number, Email Address, and Loan-to-Value Credit Score. Below this is a 'Submit to FHA Total' button. The main area is divided into 'Loan Program Options' and 'Advanced Filter Options'. The 'Loan Program Options' section includes checkboxes for Term (10, 15, 20, 25, 30 Year, Other), Amortization (Fixed, 3 Year ARN, 7 Year ARN, 10 Year ARN, Other), Product (Conventional, Home Possible, VA, HomeReady, FHA, USDA), and Payment (P/I, 1/0). The 'Advanced Filter Options' section includes a 'Run Price My Loan' button and a 'Number of Programs: 23' indicator. A search icon is also present in the center of the interface.

QuickPricer - Old

The screenshot shows the 'QuickPricer - Old' interface. It features a 'Create Lead' and 'Create Loan' button at the top. Below this is a 'No Pinned Results to Compare' message. The main area is divided into 'Property & Loan Info' and 'Results Filter'. The 'Property & Loan Info' section includes fields for Zip Code, State, County, City, In Rural Area?, Property Use, Has Non-Occupant Co-Borrower?, Property Type, Structure Type, New Construction?, and Additional Monthly Housing Expenses. The 'Results Filter' section includes checkboxes for Term, Amortization Type, and Product Type. A 'Price' button is located on the right side of the interface, with a 'Number of Programs: 59' indicator below it.

QuickPricer - New

The screenshot shows the 'QuickPricer - New' interface. It features a 'Create Lead' and 'Create Loan' button at the top. Below this is a 'Horizon of borrower interest: 60 months' field. The main area is divided into 'Property & Loan Info' and 'Loan Program Results'. The 'Property & Loan Info' section includes fields for Zip Code, State, County, City, In Rural Area?, Property Use, Has Non-Occupant Co-Borrower?, Property Type, Structure Type, New Construction?, and Additional Monthly Housing Expenses. The 'Loan Program Results' section includes a 'Number of Pinned Results to Compare: 1' indicator and a 'Generate Comparison Report' button. Below this is a table of 'Eligible Loan Programs' and 'Unavailable Loan Programs'. The table has columns for Rate, Points, Payment, DTI, APR, Closing Costs, Cash to Close, and Reserve Months. The 'Eligible Loan Programs' section shows a row for '- 30 YR FIXED CONFORMING' with a 'variable rates' note. The 'Unavailable Loan Programs' section shows a row for '- 30 YR FIXED SECTION 184'.

Comparison Report/Number of Pinned Results Moved to Top of Pricing Results

With this release, the pinned results will be reflected above pricing results once pricing is run. Previously, there was a button for Pinned Results to Compare under the "Submit to FHA Total" button that was used to display how many note rates were pinned and for generating the Comparison Report.

Please note the following:

- This release only modified the location of the pinned comparison results, so no functionality was changed with this release.
- Internal Pricer will not be affected by this release as this option is not available within Internal Pricer

Description for new PML changes

- This is where you can find how many note rates have been pinned for comparison.
- This is where you can generate the Comparison Report.

PML - Old

Submit to DU (Seamless) | Run Scenario in DU

Submit to LPA (Seamless) | Submit to LPA

Submit to FHA Total

Compare (2) Pinned Results

Horizon of borrower interest: 60 months (explain)

Application #1 | Property & Loan Info

Property Information

Street Address: 123 TESTING WAY
 Zip Code: 90242 | State: CA
 County: | City: Placentia
 In Rural Area? Yes explain
 Property Use: Primary Residence
 Has Non-Occupant Co-Borrower? Yes
 Property Type: SFR | Structure Type: Detached
 New Construction? Yes
 Additional Monthly Housing Expenses: \$3.00 calculate

Loan Information

Is Renovation Loan? Yes
 Refinance Type: Ref Rate/Term
 Current Loan P&G Payment: \$3.00 | Mod/Fly
 Current APB/AMBS: \$2.00

Results Filter

Term
 10 Year
 15 Year
 30 Year
 20 Year
 Other

Amortization Type
 Fixed
 3 Year ARM
 5 Year ARM
 7 Year ARM
 10 Year ARM
 Other

Product Type
 Conventional
 HomeReady
 Home Possible
 FHA
 VA
 USDA

Payment Type
 P&G
 I/O

Price: | Number of Programs: 5

Alert Messages

- Credit has not been ordered for Application #1. Please order credit for more accurate results.
- There currently is no mortgage liability marked to be paid off with refinance funds. Cash to borrower and reserve months calculations will be artificially high until ref payoffs are on file.

Eligible Loan Programs

Rate shown in red are expired
 ** - exceeds the MAX DTI / No Income

	RATE	POINTS	PAYMENT	DTI	APR	QM	CLOSING COSTS	CASH TO CLOSE	RESERVE MONTHS
- 30 YR FIXED HOMEReady									
pin register lock rate	3.000%	1.000	\$1,000.00	35.00%	3.00%	0.00	\$1,000.00	\$1,000.00	12
pin register lock rate	3.000%	1.000	\$1,000.00	35.00%	3.00%	0.00	\$1,000.00	\$1,000.00	12
pin register lock rate	3.000%	1.000	\$1,000.00	35.00%	3.00%	0.00	\$1,000.00	\$1,000.00	12
pin register lock rate	3.000%	1.000	\$1,000.00	35.00%	3.00%	0.00	\$1,000.00	\$1,000.00	12
pin register lock rate	3.000%	1.000	\$1,000.00	35.00%	3.00%	0.00	\$1,000.00	\$1,000.00	12
pin register lock rate	3.000%	1.000	\$1,000.00	35.00%	3.00%	0.00	\$1,000.00	\$1,000.00	12
pin register lock rate	3.000%	1.000	\$1,000.00	35.00%	3.00%	0.00	\$1,000.00	\$1,000.00	12
pin register lock rate	3.000%	1.000	\$1,000.00	35.00%	3.00%	0.00	\$1,000.00	\$1,000.00	12
pin register lock rate	3.000%	1.000	\$1,000.00	35.00%	3.00%	0.00	\$1,000.00	\$1,000.00	12

PML - New

Submit to FHA Total

Horizon of borrower interest: 60 months (explain)

Applications (2) | Property & Loan Info | PML Options

Loan Program Options

Term
 10 Year
 15 Year
 30 Year
 20 Year
 Other

Amortization
 Fixed
 3 Year ARM
 5 Year ARM
 7 Year ARM
 10 Year ARM
 Other

Product
 Conventional
 HomeReady
 Home Possible
 FHA
 VA
 USDA

Payment
 P&G
 I/O

Advanced Options

Run Price My Loan
 Number of Programs: 13

Alert Messages

- Credit has not been ordered for Application: TEST, AGR1A. Please order credit for more accurate results.
- Credit has not been ordered for Application: TEST, COAPPLICANT. Please order credit for more accurate results.

Loan Program Results (13 Programs)

Number of Pinned Results to Compare: 1 | Generate Comparison Report

Eligible Loan Programs

Rate shown in red are expired
 ** - The costs displayed are the borrower's non-financed settlement charges.
 *** - exceeds the MAX DTI / No Income

	RATE	POINTS	PAYMENT	DTI	APR	CLOSING COSTS	CASH TO CLOSE	RESERVE MONTHS
- 30 YR FIXED HIGH LTV REFI								
pin register lock rate	3.000%	1.000	\$1,000.00	35.00%	3.00%	\$1,000.00	\$1,000.00	12
- 30 YR FIXED CASH FLO								
pin register lock rate	3.000%	1.000	\$1,000.00	35.00%	3.00%	\$1,000.00	\$1,000.00	12
pin register lock rate	3.000%	1.000	\$1,000.00	35.00%	3.00%	\$1,000.00	\$1,000.00	12
pin register lock rate	3.000%	1.000	\$1,000.00	35.00%	3.00%	\$1,000.00	\$1,000.00	12
pin register lock rate	3.000%	1.000	\$1,000.00	35.00%	3.00%	\$1,000.00	\$1,000.00	12
pin register lock rate	3.000%	1.000	\$1,000.00	35.00%	3.00%	\$1,000.00	\$1,000.00	12
pin register lock rate	3.000%	1.000	\$1,000.00	35.00%	3.00%	\$1,000.00	\$1,000.00	12
pin register lock rate	3.000%	1.000	\$1,000.00	35.00%	3.00%	\$1,000.00	\$1,000.00	12

QuickPricer - Old

Create Lead | Create Loan

No Pinned Results to Compare

Horizon of borrower interest: 60 months (explain)

Property & Loan Info

Property Information

Zip Code: 92526 | State: CA
 County: Orange
 City: Costa Mesa
 In Rural Area? Yes explain
 Property Use: Primary Residence
 Has Non-Occupant Co-Borrower? Yes
 Property Type: SFR | Structure Type: Detached
 New Construction? Yes
 Additional Monthly Housing Expenses: \$6.00 calculate

Results Filter

Term
 10 Year
 15 Year
 30 Year
 20 Year
 Other

Amortization Type
 Fixed
 3 Year ARM
 5 Year ARM
 7 Year ARM
 10 Year ARM
 Other

Product Type
 Conventional
 HomeReady
 Home Possible
 FHA
 VA
 USDA

Payment Type
 P&G
 I/O

Price: | Number of Programs: 59

Alert Messages

- To add applicant info, and/or register a specific program, please click the "Create Lead" or "Create Loan" buttons.
- Pricing subject to change with the addition of applicant/credit data.
- Estimated credit score is 9. If the borrower has a credit history, please enter an estimated score for more accurate results.

QuickPricer - New

Create Lead | Create Loan

Horizon of borrower interest: 60 months (explain)

Property & Loan Info | PML Options

Loan Program Options

Term
 10 Year
 15 Year
 30 Year
 20 Year
 Other

Amortization
 Fixed
 3 Year ARM
 5 Year ARM
 7 Year ARM
 10 Year ARM
 Other

Product
 Conventional
 HomeReady
 Home Possible
 FHA
 VA
 USDA

Payment
 P&G
 I/O

Advanced Options

Run Price My Loan
 Number of Programs: 2

Alert Messages

- To add applicant info, and/or register a specific program, please click the "Create Lead" or "Create Loan" buttons.
- Pricing subject to change with the addition of applicant/credit data.

Loan Program Results (2 Programs)

Number of Pinned Results to Compare: 1 | Generate Comparison Report

Eligible Loan Programs

Rate shown in red are expired
 ** - The costs displayed are the borrower's non-financed settlement charges.
 *** - exceeds the MAX DTI / No Income

	RATE	POINTS	PAYMENT	DTI	APR	CLOSING COSTS	CASH TO CLOSE	RESERVE MONTHS
- 30 YR FIXED CONFORMING monitor rates								
unpin register request lock	3.000%	0.000	\$1,000.00	35.00%	3.00%	\$1,000.00	\$1,000.00	12

Ineligible Loan Programs

	RATE	POINTS	PAYMENT	DTI	APR	CLOSING COSTS	CASH TO CLOSE	RESERVE MONTHS
+ 30 YR FIXED SECTION 184								

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