

# WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

[Guidelines](#)

[Bolt Training](#)

[Wholesale Website](#)

[Previous Bulletins](#)

## 20W-084

**Attention: AEs, Business Development Managers & Mortgage Brokers**

**June 25, 2020**

**Please take a moment to read the important information contained in this bulletin.**

**Included in this Bulletin: AzIDA Home+PLUS Income Limit Change**

---

Arizona Industrial Development Authority (AzIDA) is updating their program income limits to align with Fannie and Freddie HFA limits.

On 6/20/2020 new 80% AMI income limits were implemented in DU. DU will apply the 2020 limits to new casefiles created on or after 6/20/2020.

On 7/12/2020 new 80% AMI income limits will be implemented in LPA. LPA will apply the 2020 limits to new casefiles created on or after 7/12/2020.

The 80% AMI limit is based on the casefile run date and not the date of the HOME Plus reservation.

AzIDA will have a pipeline of transactions to work through with different income limits based on the specific casefile date.

Please keep these new limits in mind when talking with your borrowers/potential borrowers.

For complete details, please refer to the [AzIDA Home Plus Program Matrix and Overview](#) or contact your local Account Executive or Production Coordinator. You may also contact Brian Daily, SVP Wholesale: [Brian.Daily@mwfinc.com](mailto:Brian.Daily@mwfinc.com) 201-448-5552.

Author: Strategic Products