

# WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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## 20W-082

**Attention: AEs, Business Development Managers & Mortgage Brokers**

**June 19, 2020**

**Please take a moment to read the important information contained in this bulletin.**

**Included in this Bulletin: Texas TDHCA Additional Assistance Options for FHA**

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Mountain West Financial® is pleased to announce the addition of 2%, 3% and 5% down payment and closing cost assistance (DPA) options for Texas Department of Housing and Community Affairs (TDHCA) FHA loans.

These additional options increase the ability to tailor TDHCA loans to the individual borrower's needs and expand the number of families served.

As with the existing 4% DPA option, the 2%, 3% and 5% options include:

- 0% interest rate
- Deferred payments
- First time homebuyer and repeat homebuyer options
- A minimum credit score of 620
- No maximum debt to income ratio (DTI) with AUS approval
- Manual underwriting ability
- LTV/CLTV of 96.5%/105%
- A homebuyer education requirement for each borrower
- Income limits

For complete details, please refer to the [Texas Department of Housing and Community Affairs Matrix and Overview](#) or contact your local Account Executive or Production Coordinator. You may also contact Brian Daily, SVP Wholesale: [Brian.Daily@mwfinc.com](mailto:Brian.Daily@mwfinc.com) 909-255-8332.