

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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20W-070

Attention: AEs, Business Development Managers & Mortgage Brokers

June 18, 2020

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: **REVISED** 4506-T Transcripts Now Required

Due to delays with the IRS processing transcripts, MWF will extend the requirement for transcripts to be in all loan files for loans funded on or after July 1, 2020.

If transcripts have been received they should be included in all loan files submitted prior to July 1, 2020.

Effective immediately, Mountain West Financial will again require IRS transcripts where applicable.

Please refer to Retail Bulletin #20R-27 and Wholesale Bulletin #20W-25 for guidance.

IRS is currently working on orders from March 26th. Turn times are extended well over typical turn times of 5 – 7 days business days.

MWF will require transcripts to be in loan files for loans funded on or after June 12, 2020.

Mountain West Financial will revisit this guidance as the month progresses, should it take longer for the IRS to get back up and running in a timely manner.

If you have any questions, contact your local Account Executive, or Production Coordinator. You may also contact Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com 201-448-5552.

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