

# WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

[Guidelines](#)

[Bolt Training](#)

[Wholesale Website](#)

[Previous Bulletins](#)

## 20W-059

**Attention: AEs, Business Development Managers & Mortgage Brokers**

**April 29, 2020**

**Please take a moment to read the important information contained in this bulletin.**

**Included in this Bulletin: Retirement of LIBOR ARMs**

---

In preparation for the transition away from the LIBOR index, Mountain West Financial, Inc. will be retiring all Fannie Mae and Freddie Mac Conforming and High Balance/Super Conforming ARM products as of May 1, 2020.

All LIBOR-indexed ARM loans must be locked no later than Thursday, April 30, 2020.

We look forward to offering Secured Overnight Financing Rate (SOFR) based ARMs in place of LIBOR ARMs in the future. Stay tuned for a subsequent bulletin with all the details.

Note: All impacted product matrices and underwriting guidelines will be updated to reflect this change.

If you have any questions, contact your local Account Executive, or Production Coordinator. You may also contact Brian Daily, SVP Wholesale: [Brian.Daily@mwfinc.com](mailto:Brian.Daily@mwfinc.com) 909-255-8332.

Author: Capital Markets