

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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20W-053

Attention: AEs, Business Development Managers & Mortgage Brokers

April 20, 2020

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: [CalHFA Debt to Income Ratio Change](#)

Mountain West Financial® is committed to bringing you the most up to date and current information to help paint a clear picture for your business in these ever-changing times.

Effective with loans locked on and after May 1, 2020, the maximum Debt-To-Income (DTI) ratio will be 43% for all CalHFA products.

CalHFA FHA manually underwritten loans will remain at a maximum of 43% DTI.

Loans not locked by April 30th that have a DTI in excess of 43% will be subject to cancellation.

Please check your loans and leads to ensure your loans >43% DTI are locked in a timely manner.

For complete details, please refer to the [CalHFA Program Matrix and Overview](#) or contact your local Account Executive or Production Coordinator. You may also contact Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com 909-255-8332.

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